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## Treasurer's Report for the Financial Year 2008/2009

27 March 2009

Mr Chairman, Ladies and Gentlemen

Having completed my first full year in the role of Honorary Treasurer, it gives me great pleasure present to you the financial statement, the summary of financial activity and my report for the 2008/2009 year.

I can report that the finances of the UK Chapter are sound, and we have again been grateful to receive a contribution from Canberra, to support our events in the 2009/2010 financial year. As at the 10 March 2009 the total bank funds of the Institution amount to £13,440.99 which includes this year's subvention from Canberra totalling £6,139.23.

Traditionally we have operated a deficit in years when we have hosted the joint IEAust/IPENZ Christmas Soiree. However I am pleased to announce that this year, despite us hosting the Soiree, the Institution has experienced an operating surplus of £915.69.

This operating surplus follows on from an operating surplus of £1345.85 experienced last financial year. An operating surplus two years in a row provides us with greater flexibility in our budgeting of events in the 2009/2010 year.

Our spend throughout the year followed closely to our budget prepared at the beginning of the financial year. With the exception of the Ironbridge Tour we hosted all of the planned events technical and social events including the traditional River Thames Boat Cruise, joint IPENZ/IEAust Softball Match, National Presidents Visit, Golf Day, and tour of the Royal Mail sorting centre.

The Christmas Soiree held once again at the lavish Australia House was a success with around 100 members attending. I would like to thank the committee for their efforts in minimising costs this year, and I am especially grateful to Australian Defence Department for contributing to the evening by supplying reduced price beverages.

We have continued to support monthly committee meetings by covering travel expenses and refreshments. I would like to thank Arup for continuing to supporting the Institution by providing rooms free of charge for the committee meetings.

We have improved our UK Chapter web-site and continued to circulate news via our email distribution list. The expenses for the web-site and email distribution are covered as "newsletter expenses" on the financial summary.

You will note that this year is the first year that we have gained a sizeable amount of interest on our savings due to our Interest Bearing Account, which has remained untouched throughout the year.

Before concluding, I would like to thank the retired Honorary Treasurer, Max Kraus, for assistance in answering my queries throughout the year, and Honorary Auditor Tien Kho for his help again this year with the auditing of accounts.

I would also like to thank the Chairman Ray Lowe and Secretary Josh Stark and the rest of the Committee for their efforts in running the Committee this year and seeking cost effective ways to organise events.

Mr Chairman, I table the Treasurers' Report for the 2008/2009 year ending at the 10 March 2009 for adoption by this meeting.

**Kristy Chandler**  
BE MIEAust  
Hon. Treasurer