
Treasurer's Report for the Financial Year 2010/2011

01 March 2011

Chairperson, Ladies and Gentlemen

Having completed another full year as Honorary Treasurer, it gives me great pleasure present to you the financial statement, the summary of financial activity and my report for the 2010/2011 financial year. I can report that the finances of the UK Chapter are sound, and we have again been grateful to receive a sizeable contribution from Canberra, to support the activities to be held in the UK throughout the next financial year.

Traditionally we have operated a deficit in years when we have hosted the joint IEAust/IPENZ Christmas Soiree. However I am pleased to announce that this year, despite us hosting the Soiree, the Institution has experienced an operating surplus of £1097.32. Such a notable surplus can also be attributed to the committee's considerable efforts again this year in minimising event costs, and again seeking member contributions where appropriate.

This year's operating surplus follows on from an operating surplus of £4,613.47 in 2009/2010, and an operating surplus of £915.69 in 2008/2009. Our current bank funds are therefore healthy, which provides us with the confidence to continue to prepare a carefully planned and targeted financial budget for 2011/2012 UK events.

We again stayed true to our budget plan for this year. We hosted all of the planned events technical and social events including the tour of Bath, joint IPENZ/IEAust Softball Match and Golf Day, and came in very close to plan.

The Annual River Thames Boat Cruise was again a success with more than 25 members of IEAust and IPENZ attending. We would like to thank IPENZ who again made a financial contribution towards the River Thames Boast Cruise in support of their members who attended. A special thank you is given to GBM Minerals Engineering Consultants Limited who provided a generous donation again for the River Thames Boat Cruise this year.

The Christmas Soiree held once again at the fabulous Australia House was a success with around 100 members attending. I would like to thank the committee for their efforts in organising such a successful event including the selection of a new catering company and drinks suppliers, which were both well received.

We have continued to support monthly committee meetings by covering travel expenses and refreshments. We thank Arup for continuing to support the Institution by providing meeting rooms free of charge. We have continued to pay for the UK Chapter website and email account to distribute a newsletter to inform UK members of events.

I would like to again thank Mr Tien Kho for his guidance throughout the year and completing the 2010/2011 audit. I would also like to thank the Honorary Chairperson, Ms Tianca McHenry, and Honorary Secretary, Mr Peter Walsh, for their hard work in running the Committee this year.

In summarising, the total bank funds of the Institution amount to £19,530.74 including this year's subvention from Canberra totalling £10,325.63.

Chairperson, I table the Treasurers' Report for the twelve months ending 21 February 2011 for adoption at this meeting.

Kristy Chandler
BE MIEAust
Hon. Treasurer

THE INSTITUTION OF ENGINEERS AUSTRALIA- UK ASSOCIATION
FINANCIAL STATEMENT FOR THE PERIOD 20.02.2010 TO 21.02.2011

INCOME(in GB£)

	2010/11	2009/10	2008/9	2007/8	2006/7	2005/6
Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Canberra	10,325.63	9674.24	6,139.23	6,146.31	5,374.85	5688.48
Functions	2,993.95	630.00	2,255.00	670.00	2,954.25	530.00
Interview Fees	0.00	0.00	0.00	0.00	0.00	0.00
Donations/Sponsorships	500.00	952.35	0.00	400.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	185.90
Bank Interest	7.27	47.43	198.98	20.48	0.00	0.00
TOTALS	13,826.85	11304.02	8,593.21	7,236.79	8329.10	6404.38

EXPENDITURE(in GB£)

	2010/11	2009/10	2008/9	2007/8	2006/7	2005/6
Functions	11588.98	5125.75	6767.49	4,639.41	13100.58	4398.79
Postage and Stationary	0.00	0.00	8.66	0.00	0.00	0.00
Fax and Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Stationery	0.00	0.00	0.00	0.00	0.00	0.00
Photocopying	0.00	0.00	0.00	0.00	0.00	0.00
Newsletter Service	493.50	483.00	493.50	493.50	976.51	518.81
Website Expenses	89.17	80.49	89.17	105.74	89.17	257.24
AGM Expenses	72.33	130.17	84.36	60.25	93.48	0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Committee Meetings Expenses	317.90	282.24	234.34	487.35	165.84	0.00
Grad Mtngs/Getting Chartered	167.65	88.90	0.00	69.13	0.00	0.00
Retirement Gift	0.00	0.00	0.00	0.00	0.00	0.00
Donation	0.00	100.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Bank Charges	0.00	0.00	0.00	35.56	0.00	35.00
Income Tax	0.00	0.00	0.00		0.00	0.00
Cancelled Sponsorship 2007/8		400.00				
TOTALS	12729.53	6690.55	7,677.52	5,890.94	14425.58	5209.84

BANK BALANCE 20.2.2010

Current Account-534868606	11825.58	6,814.40	6,142.75	11616.91	17,468.99	17356.65
Interest Account-5488451	6674.02	6,626.59	6,427.61	0		
Deposit Account	0.00	0.00	0.00	0.00	0.00	0.00
Total Bank Accounts	18499.60	13,440.99	12,570.36	11,616.91	17,468.99	17356.65
Cash in Hand	0.00	0.00	0.00	0.00	0.00	0.00
less Unpresented Cheques	66.18	21.04	66.10	58.50	0.00	906.30
plus Uncleared Cheques	400.00	400.00	400.00	0.00	185.90	10.00
less Cancelled Sponsorship	400.00					
TOTALS	32260.27	25123.97	21497.47	18795.20	25983.99	22864.73

BANK BALANCE 20.2.2011

Current Account-534868606	12849.45	11825.58	6,814.40	6,142.75	11616.91	17468.99
Interest Account-5488451	6681.29	6674.02	6,626.59	6,427.61		
Deposit Account	0.00	0.00	0.00	0.00	0.00	0.00
Total Bank Accounts	19,530.74	18499.60	13,440.99	12,570.36	11,616.91	17468.99
Cash in Hand	0.00	0.00	0.00	0.00	0.00	0.00
less Uncleared Expenses/Cheques	0.00	66.18	21.04	66.10	58.50	0.00
plus Uncleared Cheques/Invoices	0.00	400.00	400.00	400.00	0.00	185.90
less Cancelled Sponsorship 2007/8	0.00	400.00				
TOTALS	32260.27	25123.97	21497.47	18795.20	25983.99	22864.73

I have examined the documents provided to me by the Treasurer, verified each transaction and I certify that in my opinion the above statement is a true and fair view of the financial position of the Association for the period.

Tien Kho

K.T. Kho, MIEAust CPEng(Retired)
Hon. Auditor

21 February, 2011.

THE INSTITUTION OF ENGINEERS, AUSTRALIA - UK ASSOCIATION.
SUMMARY OF FINANCIAL ACTIVITY FROM 20 FEBRUARY 2010 to 21 FEBRUARY 2011.

<u>ITEM</u>	<u>INCOME</u> £	<u>OUTGOINGS</u> £
Canberra Subvention-19/1/11	10325.63	
2010 AGM Expenses		72.33
Committee Meetings Expenses - 2010-11		317.90
Australia Day - 29/1/2010		128.67
Annual Committee Evening - 26/2/2010		153.70
Anzac Day Softball Match EA-IPENZ-29/4/10	193.95	387.90
Lawn Bowls Meeting - 15/7/2010	75.00	218.06
Golf Day - 24/7/10	205.00	962.05
Thames Boat Cruise - 7/8/10	590.00	2048.98
GBM Mec Ltd Sponsorship-Boat Cruise	500.00	
Technical Talk: The Shard combined with Meeting with HQ Visitors - 9/9/10		132.97
Getting Chartered Seminar - 27/10/10		167.65
Christmas Soiree - 26/11/10	1930.00	5181.51
Annual Committee Evening - 18/1/2011		202.50
Australia Day - 29/1/2011		134.50
Regional Weekend Tour-Bath - 12/2/11		2038.14
Newsletter Expenses		493.50
Website Subscription		89.17
Bank Interest to 21 February 2011	7.27	
Stationary and Postage		0.00
Bank Charges		0.00
TOTAL	13826.85	12729.53
SURPLUS / -DEFICIT		1097.32

<u>FUNDS AT HAND</u>	<u>20.02.2010</u>	<u>21.02.2011</u>
Current Account No.534868606	11,825.58	12,849.45
Interest Account No.5488451	6,674.02	6,681.29
less Unpresented Cheques/Unpaid Expenses	66.18	0.00
plus Uncleared Cheques/Invoices	400.00	0.00
less Cancelled Sponsorship 2007/2008	400.00	0.00
Cash in Hand	0.00	0.00
TOTAL	18,433.42	19,530.74
Operating Surplus/(-Deficit) for 2010/2011	1,097.32	
TOTAL	£19,530.74	£19,530.74

K. Chandler

Kristy Chandler, BE MIEAust
Hon. Treasurer

21.02.2011

Tien Kho

K.T. Kho, MIEAust CPEng(Retired)
Hon. Auditor